



Policy Priorities for a Fair Budget Protecting the Most Vulnerable from Unprecedented Proposed Cuts

The president's budget proposes to slash federal investments in U.S. Dept. of Housing and Urban Development (HUD) affordable housing by 15%, or \$7.4 billion, compared to FY17.

A Fair Budget is critical because the proposed budget

- Puts at risk more than 250,000 people could lose their housing vouchers;
- Imposes punitive measures jeopardizing family stability — increasing the financial burdens families face by applying higher rents and ending support covering the costs of basic utilities, like water and heat;
- Slashes funding for public housing and many other vital programs;
- Eliminates funding for the national Housing Trust Fund;
- Eliminates the HOME Investment Partnerships program; and
- Eliminates the Community Development Block Grants program.

Maintaining the following essential HUD programs and current funding levels is key to ending homelessness in NJ.

McKinney-Vento Homeless Assistance Grants - Support a \$237 million increase to \$2.487 billion

Medicaid - Raise the important role Medicaid expansion plays in ensuring people experiencing homelessness receive critical healthcare services

HOME Investment Partnerships - Restore funding to \$1.2 billion

Section 8 Housing Choice Vouchers – Protect and expand the voucher program

National Housing Trust Fund (HTF) - Ensure funding for the HTF by opposing any legislative or administrative attempts to prevent Fannie Mae and Freddie Mac from providing funding for HTF or to prevent its further implementation

Tax Reform - Reprioritize current federal housing spending as part of comprehensive tax reform

Affirmatively Furthering Fair Housing (AFFH) – Oppose any legislative proposals seeking to undermine HUD's AFFH rule, including the *Local Zoning Decisions Protection Act of 2017* S. 103/H.R. 482

Low Income Housing Tax Credit (Housing Credit/LIHTC) - Protect and maintain the viability of the Housing Credit and housing bonds in tax reform