



Help Strengthen Our Communities

Housing Policy Priorities for New Jersey

March 2013

The Federal Budget Should Prioritize Maintaining Housing That is Currently Affordable, Creating New Housing Lower Income People Can Afford and Ending Homelessness

- Prevent deep cuts to HUD programs by cancelling the 5.1% sequester of discretionary funds that began on March 1, 2013.
- Enact a FY13 THUD appropriations bill prior to March 27 that full funds Tenant-Based Vouchers, Public Housing operating and capital needs, Project-Based Rental Assistance with full-year contracts for all existing property owners, and the Section 811 and 202 Programs.
- Increase funding for the HUD McKinney-Vento program to \$2.231 billion in the FY 2013 funding legislation and prevent a 10% cut to programs in the next funding round.
- Restore HOME Investment Partnership to FY 11 Funding.

Ensure Funding for the National Housing Trust Fund

- Endorse funding the NHTF through reform of the Mortgage Interest Deduction (MID) and support Congressman Ellison's bill, H.R. 6677, The Common Sense Housing Investment Act.
- Support the President's FY13 budget request of \$1 billion for the NHTF.
- Support dedicated funding for the NHTF in any new framework for tax reform.
- Oppose any legislation that would eliminate the NHTF from the government sponsored enterprises (GSEs.)

Protect the Low Income Housing Tax Credit Program

- Preserve the LIHTC program so that the number of units serving extremely low income households can be expanded.
- Support targeted requirements for the LIHTC program that require at least 30% of units subsidized with LIHTCs be affordable to and occupied by ELI households, including veterans, people with special needs, and people who have been homeless, without relying on Section 8 vouchers in any form.
- Support efforts to the use the LIHTC to preserve federally assisted housing.

Support efforts to Continue the Recovery and Rebuilding from Hurricane Sandy

- Pass supplemental Low Income Housing Tax Credit funding for areas impacted by Hurricane Sandy.
- Ensure that at least 50% of the funding that each grantee receives through the HUD CDBG-DR funding goes to activities that benefit low- and moderate-income households.

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